

ELDECO HOUSING AND INDUSTRIES LIMITED

Regd. Office: ELDECO CORPORATE CHAMBER 1, 2ND FLOOR, VIBHUTI KHAND (OPP. MANDI PARISHAD), GOMTI NAGAR, LUCKNOW- 226010

CIN: L45202UP1985PLC099376

Website: www.eldecogroup.com , Email: eldeco@eldecohousing.co.in

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. in Lacs)

	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income								
a	Revenue from Operations	3,471.63	4,609.11	2,148.70	10,823.98	4,388.36	5,597.20	2,630.58	16,876.66
b	Other income	45.17	159.52	74.03	379.41	63.28	211.67	91.76	506.29
	Total income	3,516.80	4,768.63	2,222.73	11,203.39	4,451.64	5,808.87	2,722.34	17,382.95
2	Expenses								
a	Cost of Material Consumed, Construction & Other Related Project Cost	896.25	1,675.36	1084.53	5550.57	2,051.03	2,964.88	1,388.07	9,407.40
b	Change in Inventories of Finished Goods, Project in Progress	1,229.52	864.93	(96.99)	(245.95)	503.33	(202.39)	(96.99)	391.78
c	Employee benefits expense	144.97	125.27	96.41	442.29	152.92	137.65	106.09	484.34
d	Finance cost	13.13	50.56	28.68	185.42	13.85	44.78	31.29	188.66
e	Depreciation and amortisation expense	5.11	3.13	5.15	20.46	5.65	3.27	5.83	22.59
f	Other expenses	349.19	421.24	346.24	1258.19	368.89	572.73	406.72	1,483.94
	Total expenses	2,638.17	3,140.49	1,464.02	7,210.98	3,095.67	3,520.92	1,841.01	11,978.71
	Profit before share or profit/(loss) of associates, exceptional items and tax	878.63	1,628.14	758.71	3,992.41	1,355.97	2,287.95	881.33	5,404.24
3	Share of profit of Associate								
5	Profit/(Loss) from operations before exceptional items (1-2)	878.63	1,628.14	758.71	3,992.41	1,355.97	2,287.95	881.33	5,404.24
6	Exceptional Items								
7	Profit/(Loss) before tax	878.63	1,628.14	758.71	3,992.41	1,355.97	2,287.95	881.33	5,404.24
8	Tax expense								
a	Current tax	255.86	467.59	220.94	1,156.07	395.14	695.76	250.15	1,604.50
b	Deferred tax	(3.13)	47.92	(20.14)	(12.51)	(8.76)	24.10	(20.30)	(35.06)
c	Earlier Year Taxes	-	3.30	-	3.30	-	4.65	-	4.65
	Total Tax Expenses	252.73	518.81	200.80	1,146.86	386.38	724.51	229.85	1,574.09
9	Profit/(Loss) for the period	625.90	1,109.33	557.91	2,845.55	969.60	1,563.44	651.48	3,830.15
10	Other Comprehensive Income /(Loss)								
	Items that will be reclassified to profit or loss	0.97	3.44	0.25	3.89	1.07	3.81	0.33	4.26
	Tax impacts on above	(0.28)	(1.00)	(0.07)	(1.13)	(0.26)	(1.11)	(0.10)	(1.24)
	Tax impacts on above	-	-	-	-	-	-	-	-
	Total Other Comprehensive Income /(Loss)	0.69	2.44	0.18	2.76	0.81	2.70	0.23	3.02
11	Total comprehensive income /(Loss) (comprising profit/(Loss) after tax and other comprehensive income after tax for the period)	626.59	1,111.77	558.09	2,848.31	970.40	1,566.14	651.71	3,833.17
12	Net Profit attributable to								
	Owners of the company	625.90	1,109.33	557.91	2,845.55	911.00	1,488.55	635.27	3,663.25
	Non-Controlling interest	-	-	-	-	58.59	74.89	16.22	166.89
13	Other comprehensive income attributable to								
	Owners of the company	0.69	2.44	0.18	2.76	0.79	2.70	0.23	2.98
	Non-Controlling interest	-	-	-	-	0.02	(0.01)	0.01	0.04
14	Total comprehensive income attributable to								
	Owners of the company	626.59	1,111.77	558.09	2,848.31	911.79	1,491.24	635.50	3,666.23
	Non-Controlling interest	-	-	-	-	58.61	74.89	16.22	166.94
15	Paid-up equity share capital (Face Value of Rs 10 each)	196.66	196.66	196.66	196.66	196.66	196.66	196.66	196.66
16	Earnings per share (before extraordinary items) (Not annualised) :								
	Basic (Rs)	31.83	56.41	28.37	144.69	49.30	75.83	33.13	194.76
	Diluted (Rs)	31.83	56.41	28.37	144.69	49.30	75.83	33.13	194.76

Eldeco Housing & Industries Ltd. For Eldeco Housing & Industries Ltd.

 Regd. & Corp. Off. : Eldeco Corporate Chamber-1, 2nd Floor, Vibhuti Khand (Opp. Mandi Parishad), Gomti Nagar, Lucknow-226010
 Tel.: 0522-4039999, Fax: 4039900 E-mail: eldeco@eldecogroup.com Website: www.eldecogroup.com

CIN : L45202UP1985PLC099376

Pankaj Bajaj
 Chairman cum Managing Director

Notes:

- 1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their meetings held on August 2, 2019. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- 2 The standalone and consolidated financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013
- 3 Effective April 1, 2019, the company has adopted Ind AS 116 "Leases" retrospectively, using the cumulative effect method and hence comparative information is not restated. The adoption of the standard did not have any material impact on the financial results of the company.
- 4 In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under activities of Real Estate, which is considered to be the only reportable segment by the management.
- 5 The Board of Directors at their meeting held on 29th May, 2019 has recommended a final dividend of 175% (Rs.17.50/- per share of Rs. 10 each) for the financial year 2018-19
- 6 The figures for last quarter of the previous year are the balancing figures between audited figures in respect of full financial year and the published figures for nine months ended for respective year.
- 7 The financial results of the Company for the quarter ended June 30, 2019 are also available on the Company's Website (www.eldecogroup.com) and on the Website of BSE (www.bseindia.com).
- 8 Figures for the previous period have been regrouped wherever necessary to confirm the current period classification.

For Eldeco Housing & Industries Ltd
Eldeco Housing and Industries Limited


Pankaj Bajaj
Chairman cum Managing Director

Place : New Delhi
Date : 02.08.2019

B S D & Co.

Chartered Accountants

Branch Office Delhi: 810, 8th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001(Delhi)
Tel. : 011-43029888, Email id: delhi@bsdgroup.in website : www.bsdgroup.in

The Board of Directors,

Eldeco Housing and Industries Limited,
2nd Floor, Eldeco Corporate Chamber-1,
Vibhuti Khand (Opp. Mandi Parishad),
Gomti Nagar, Lucknow,
Uttar Pradesh- 226010.

Dear Sirs,

We have reviewed the accompanying statement of unaudited standalone financial results of **Eldeco Housing and Industries Limited ("the Company") for the quarter ended June 30, 2019 ("the Statement")** being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim financial statements, which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013 as applicable read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S D & Co.

Chartered Accountants

Firm's Registration Number: 000312S



CA Surendra Khinvasra
Partner

Membership Number: 070804

UDIN : 19070804 AAAA EH8039

Place: New Delhi

Date: 2nd August, 2019



B S D & Co.

Chartered Accountants

~~The Board of Directors~~
Branch Office Delhi: 810, 8th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001(Delhi)
Eldeco Housing and Industries Limited, Email: info@bsdgroup.in website : www.bsdgroup.in
2nd Floor, Eldeco Corporate Chamber-1,
Vibhuti Khand (Opp. Mandi Parishad),
Gomti Nagar, Lucknow,
Uttar Pradesh- 226010.

Dear Sirs,

We have reviewed the accompanying statement of unaudited consolidated financial results of **Eldeco Housing and Industries Limited ("the Holding Company")**, and its subsidiaries, (collectively referred to as **"the group"**) for the year ended **June 30, 2019 ("the Statement")** being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim financial statements, which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013 as applicable read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

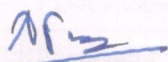


We did not review the interim financial results of 33 subsidiary companies pursuant to Ind AS 110, included in the statement, whose interim consolidated financial results reflect total revenues (including other income) of Rs. 950.88 lacs and total profit of Rs. 343.69 lacs for the quarter ended June 30, 2019. These interim financial results are un-reviewed and have been furnished to us by the management of the group and our report on the consolidated financial results, in so far as it relates to the amounts included in respect of said subsidiaries, is based solely on such un-reviewed/management certified interim financial results. The statement includes the results of the entities as annexed.

For B S D & Co.

Chartered Accountants

Firm's Registration Number: 000312S



CA. Surendra Khinvasra
Partner



Membership Number: 070804

UDIN: 19070804AAAAEI8591

Place: New Delhi

Date: 2nd August, 2019

Annexure

S. No.	Name of Company	Relationship
1	Aaj Constructions Private Limited	Subsidiary
2	Artistry Construction Private Limited	Subsidiary
3	Carnation Realtors Private Limited	Subsidiary
4	Conviction Constructions Private Limited	Subsidiary
5	Deepjyoti Constructions Private Limited	Subsidiary
6	Dua Constructions Private Limited	Subsidiary
7	Erudite Constructions Private Limited	Subsidiary
8	Facility Constructions Private Limited	Subsidiary
9	Fixity Constructions Private Limited	Subsidiary
10	Flourish Constructions Private Limited	Subsidiary
11	Frozen Constructions Private Limited	Subsidiary
12	Garv Constructions Private Limited	Subsidiary
13	Heather Buildcon Private Limited	Subsidiary
14	Iris Realtors Private Limited	Subsidiary
15	Khwahish Constructions Private Limited	Subsidiary
16	Neo Realtors Private Limited	Subsidiary
17	Neptune Infracon Private Limited	Subsidiary
18	Numerous Constructions Private Limited	Subsidiary
19	Omni Farms Private Limited	Subsidiary
20	Perpetual Constructions Private Limited	Subsidiary
21	Placate Constructions Private Limited	Subsidiary
22	Primacy Constructions Private Limited	Subsidiary
23	Samarpit Constructions Private Limited	Subsidiary
24	Shivaye Constructions Private Limited	Subsidiary
25	Suniyojit Constructions Private Limited	Subsidiary
26	Sushobhit Constructions Private Limited	Subsidiary
27	Swarajya Builders Private Limited	Subsidiary
28	Swarg Constructions Private Limited	Subsidiary
29	Swarnim Nirman Private Limited	Subsidiary
30	Turbo Realtors Private Limited	Subsidiary
31	Utsav Constructions Private Limited	Subsidiary
32	Villa Constructions Private Limited	Subsidiary
33	Yojna Constructions Private Limited	Subsidiary

